**Treasurer’s report on Halifax Canoe Club accounts for the AGM February 2024**

**Financial Year 1 July 2022 to 30 June 2023**

As a Company Limited by guarantee, Halifax Canoe Club has to produce and submit official accounts for Companies House, which are available to members on request. The spreadsheet below is an easier way of explaining to members the detailed income and expenditure on the current accounts for our last financial year.

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| **BALANCE SHEET full year** | 2021/22 | 2022/23 |
| start of year account (combining both current accounts) | £ 10,148.76 | £ 4,039.68 |
| Income including grants | £ 7,970.02 | £ 9,496.55 |
| Expenditure | £14,079.10 | £11,139.59 |
| end of year with adjustments | **£ 4,039.68** | **£ 2,396.64** |
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| **INCOME BREAKDOWN** |  |  |
| Membership, Boat storage, keys | £ 5,503.29 | £ 5,619.98 |
| Donation | £ 73.50 | £ 74.50 |
| Pool Course fees | £ 1,676.00 | £ 1,717.10 |
| Events (washburn, agm & socials) | £ - | £ - |
| easy fundraising payments | £ 67.71 | £ 135.57 |
| Training (contribution towards courses) |  | £ 395.00 |
| Activities (participant reimburse club for activity - not coaching) | £ 531.00 | £ 640.00 |
| BCU affliation (£2.20 per adult not a BCU member) | £ 118.52 | £ 114.40 |
| Other - grant from BC to cover coach training |  | £ 800.00 |
| **TOTAL** | **£ 7,970.02** | **£ 9,496.55** |
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| **EXPENDITURE** |  |  |
| Bills (water, electric, rates, management fees, BCU affliation & insurance, fire checks | £ 5,665.10 | £ 5,663.60 |
| Buildings & riverside (lights, door repairs, paint, electrics) | £ 617.68 | £ 1,499.31 |
| Equipment (purchasing new & repairs | £ 4,256.60 | £ 823.71 |
| Publicity (printing and posting, yearbooks etc) | £ - | £ - |
| AGM (room hire, trophies, band) | £ 291.50 | £ - |
| Training (coaches and members) | £ 1,659.64 | £ 1,071.07 |
| Activities (advance payment to be reimbursed- not coaching) | £ 15.00 | £ 815.00 |
| account service charge | £ 262.00 | £ 72.00 |
| Pool Hire costs | £ 1,228.78 | £ 1,194.90 |
| Events ( entry fees, catering etc) | £ - | £ - |
| Grants & awards spend |  | £ - |
| other (21/22 membership refunds as duplicated | £ 82.80 | £ - |
| **TOTAL** | **£14,079.10** | **£11,139.59** |
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| **Savings Account** | 30/06/2022 | 30/06/2023 |
| designed to be able to pay for a year without membership | **4822.32** | **4895.41** |

Notes to the full year accounts – Income

In this year financial the membership was only slightly down £20 with the boat storage income up

Donations are mainly from second hand kit sales.

Activities income from sea kayaking,

Training income from first aid courses and safety/rescue certificate

Grants from British Canoeing funding Coaches Training

Doubled our FREE income from Easy Funding raising – for online purchases – please use if you can.

Notes to the full year accounts - Expenditure

Bills - Management fees increased but water and electric costs were down so Bills costs about the same

Buildings and site includes £395 for Whalley Moor annual membership, replacement heating and movement sensors to lights off. Plus recycled plastic timber brought ready to repair the shower floor in what is currently the mens changing room.

Equipment – purchase of 3 left handed adult paddles and 2 second hand club boats.

Training – club covers part of the cost for coach training which is partly offset by grants.

Fee charges from online payments

At the February 2021 AGM members agreed to no longer off Paypal as a payment option because of the fees involved and where possible to encourage members to use bank transfer rather than go cardless for the same reason. This has been successful with 2022/23 fees being 0.18% of membership income whilst in 2018/19 it was 7.5%. This keeps more

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| **Online Payment type** | **2018/19** | **2019/20** | **2020/21** | **2021/22** | **2022/23** | **notes** |
| Paypal fees | £ 341.30 | £ 106.10 | N/A | N/A | N/A | Fees in 2020/21 because few membership payments in 2020. |
| GoCardless | £ 378.81 | £ 119.66 | £ 7.55 | £ 9.48 | £8.02 |
| Direct bank transfers | £ 0.00 | £ 0.00 | £ 0.00 | £ 0.00 | £0.00 | No charge for direct bank transfer |
| **totals** | **£ 720.11** | **£ 225.76** | **£ 7.55** | **£ 9.48** | **£8.02** |  |

**Current account summary**

The club is recovering from overspending in the previous 2 years as part of our COVID reset. We still have to be careful with balancing the books and treating club equipment carefully to help us delay replacement. So make sure you check water taps and showers are turned off properly, turn off upstairs/river lights and let someone know if the downstairs lights appear to be still on when you unlock the doors.

**Don’t forget you can do your part at no extra cost when purchasing items on line by using the clubs Easy fundraising Account. For more information please contact the Club Treasurer or Secretary.**

Savings

This is a reserve fund that will enable us to run for a year without any income if required (which we would have been drawing on had it not been for the small business grant for COVID impact in 2019/20).

In 2022 the savings account restarted paying interest once again.

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| --- | --- |
| **Unity Trust Savings Account 1 July 2022** | **£ 4,822.32** |
| **Interest** | **£ 73.09** |
| **Unity Trust Savings Account 30 June 2023** | **£ 4,895.41** |

Our accountants Wheawill & Sudworth are in receipt of the details above to produce the official account for companies house.

Sarah Ford, Treasurer HXCC

12/1/24